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WHITE MOUNTAIN PROJECT DEVELOPMENT PERMIT RECEIVED

Sino Gold (ASX Code: SGX HKSE: 1862) is pleased to advise that the Jilin Development and Reform Commission issued the Project Development Permit for the White Mountain Gold Mine. This is a major milestone as the granting of this permit is the culmination of a number of different approvals (including the environmental impact assessment) and gives legal approval from the Chinese Government for the project's development.

Important progress continues to be made on site with the first blast for the underground development having taken place, major plant earthwork complete and the first concrete foundations being poured.

Commenting on this achievement, Sino Gold Chief Executive Officer Jake Klein said:

"The team at White Mountain has made outstanding progress this year. With the support of the government authorities we now have the necessary approvals in place and the progress of the physical site work gives us confidence that we are on track to start commissioning our second mine in late 2008."



First firing at decline portal



Pouring concrete foundations for CIL tanks

About Sino Gold (ASX: SGX, SEHK: 1862)

Sino Gold has been active in China since 1996.

The Company owns 82% of the Jinfeng gold mine in Guizhou Province, southern China, which has Mineral Resources containing 4.6 million ounces and Ore Reserves containing 3.2 million ounces.

Jinfeng will be one of the largest gold mines in China when the project achieves planned initial production of 180,000 ounces per annum. Sino Gold aims to increase Jinfeng's gold production to optimal levels as quickly as possible.

The White Mountain project in Jilin Province, northeast China, is on-track to become Sino Gold's next mine. White Mountain has Mineral Resources containing 846,000 ounces and Ore Reserves containing 434,000 ounces.

Sino Gold is a producing gold company actively pursuing a discovery and acquisition strategy in China. With a "first mover" advantage, it holds a strong competitive position in China.

Sino Gold is listed on the Australian Stock Exchange (ASX Code: SGX) and The Stock Exchange of Hong Kong (SEHK Code: 1862).

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