



Azumah Resources Limited
ACN 112 320 251

AZUMAH STRENGTHENS DOMINANT POSITION IN NORTH-WEST GHANA WITH NEW GOLD ACQUISITION

COMMENCES DUE DILIGENCE DRILLING PROGRAMME

Issued Capital:

93.15M ord shares: 13.25M unlisted options

Directors & Management:

Executive Chairman:
Stephen Stone

Non-Executive Directors:
Joe Ariti
Michael Ivey

General Manager:
Bernard Aylward

Company Secretary:
Dennis Wilkins

Investment Highlights:

- 754,300 JORC Code compliant Mineral Resource inventory at Wa-Lawra Gold Project
- 516,000oz and 212,000oz Indicated and Inferred Mineral Resources at Kunche and Bepkong
- 100%, 2,800km² licences hosting 110km of prospective Birimian greenstone belt
- Pipeline of drill targets
- Targeting initial 1.0 million ounce, near surface Mineral Resource
- Management team of successful explorers

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Highlights:

- ▶ Key strategic acquisition of Wa Project in north-west Ghana from Crew Gold Corporation.
- ▶ Comprises three prospecting licences located in close proximity to Azumah's flagship Wa-Lawra Gold Project, further strengthening Azumah's dominance in the Wa region.
- ▶ Acquisition is share and royalty based, preserving Azumah's cash position.
- ▶ Wa Project includes several advanced-stage, drill confirmed targets with strong potential for near-term, low-cost, near-surface resource delineation to complement Azumah's existing 754,300 ounce Wa-Lawra Gold Project gold resource (Table 1).
- ▶ Shallow mineralisation identified over 6km at Julie prospect, with best intercepts including:

JUR0107	11m at 8.47g/t gold from 25m
JUR0088	19m at 3.96g/t gold from 11m
JUR0137	16m at 35.76g/t gold (trench)
JUR0158	10m at 40.61g/t gold (trench)
JUR0133	14m at 6.96g/t gold (trench)
JUR0130	9m at 13.40g/t gold (trench)
- ▶ Broader prospectivity within all three licences indicated by drilling, trenching and geochemical sampling.
- ▶ Drilling programme commenced at Julie prospect as part of a three month due diligence period.

Azumah Resources Limited (ASX: AZM) is pleased to advise that it has entered into an exclusive agreement with TSX and Oslo listed Crew Gold Corporation ('Crew') to purchase Crew's Wa Project, 75km east of Azumah's 100% owned Wa-Lawra Gold Project, northwest Ghana (Figure 1).

The acquisition is share and royalty based and comprises three prospecting licences including the 150km² Julie licence which hosts the Julie prospect - an open ended, 6km east-west trending shear zone, that includes two persistent shallow dipping, mineralised, outcropping quartz reefs up to 40m wide. (Figure 2).

Reverse Circulation ('RC'), Rotary Air Blast ('RAB') drilling and trenching by previous holders of the licences has returned some excellent intersections including:

JUR0107	11m at 8.47g/t gold from 25m
JUR0088	19m at 3.96g/t gold from 11m
JUR0137	16m at 35.76g/t gold (trench)
JUR0158	10m at 40.61g/t gold (trench)
JUR0133	14m at 6.96g/t gold (trench)
JUR0130	9m at 13.40g/t gold (trench)

Note: Intersections based on 1g/t lower cut, 2m maximum continuous dilution, no top cut.

The quartz reefs have only been tested to 60m depth. Subsequent trenching and geochemical surveys have indicated a further 1.5km westward extension and the presence of an apparently mineralised eastern segment (Figure 3).

"We are optimistic that this new ground will in the near-term deliver a significant, low-cost increase in gold resources to complement the existing 754,000 ounce gold resource at Azumah's 100% owned Wa-Lawra Gold Project" said Azumah Executive Chairman, Stephen Stone.

"This is arguably the most important strategic ground acquisition Azumah could have made in Ghana, considerably strengthening the Company's already dominant position in the emerging north-west Ghana gold region and with Azumah providing the most attractive entry opportunity for investors."

Transaction summary

In consideration for the acquisition and subject to the successful completion of due diligence by Azumah on or before 2nd August 2009 and reassignment by the Ghana Minerals Commission of the licences to Azumah from Crew, Azumah will issue 6,000,000 new ordinary Azumah shares to Crew This will give Crew an initial 6.15% interest in Azumah's issued capital.

Azumah will also issue up to a further 6,000,000 new ordinary Azumah shares to Crew if, within two years of the execution of the Sale and Purchase Agreement, a JORC Code compliant mineral resource of up to 300,000 ounces of gold is delineated between surface and 100m depth within the three licences being acquired. A pro rata lesser number of shares will be issued if a resource of less than 300,000 ounces of gold is defined.

A royalty of 1% of gross receipts from the sale of any gold produced from the Crew licences exceeding an initial 300,000 ounces of gold will also be payable to Crew.

Due diligence drilling to target Wa Julie Prospect

Following completion of drilling at Azumah's Wa Gold Project (refer Azumah ASX release dated Thursday 26th February 2009), Azumah has moved the drill rig to the Julie prospect and immediately commenced a RC drilling programme as part of its due diligence evaluation of the Wa Project.

The programme's aim is to validate previous drill intersections, to test below high-grade mineralisation in selected trenches and to investigate the continuity of mineralisation at three locations along the 6km shear zone (Figure 3).

Additional technical information

The Julie, Collette and Josephine prospecting licences being acquired have a total area of 300km² and contain arcuate sequences of Birimian metavolcanics and metasediments with several favourable sites already identified for the development of gold mineralisation.

The belt is interpreted to represent the possible junction between the north-south trending Lawra belt hosting Azumah's Wa-Lawra Gold Project and the north-east trending Bole-Navrongo belt.

The Birimian age geological sequence is the principal host of gold mineralisation within Ghana and the West African mineralised province with several deposits exceeding 10 million ounces.

Exploration completed by Crew and previous explorers has consisted of over 28,000 reconnaissance and infill geochemical soil and rock chip samples that have identified several high-value gold anomalies in the east-west oriented, 30km by 10km Birimian sequence. Follow-up trenching (61 trenches for 5,395m), RAB drilling (306 holes for 9,827m) and RC drilling (91 holes for 4,797m) further delineated the Julie, Kjersti, Colette and Josephine prospects within the licences.

In addition to the Julie prospect, the Julie licence also hosts in its northern portion the **Kjersti** prospect whose structure parallels the Julie structure. Kjersti is defined by strong surface geochemical anomalism with values over 1g/t gold, artisanal workings and limited drilling. The structure remains open along strike and at depth. Significant results include:

KJR0026	7m at 3.01g/t gold from 45m
KJR0049	4m at 4.72g/t gold (Trench)

The **Colette** target, located 50km east of Wa, is defined by a strong geochemical anomaly and at least two shear zones totalling more than 5km strike with numerous cross-cutting faults. Results from shallow trenching and limited RC and RAB drilling have revealed gold mineralised zones of greater than 10m width. The configuration of artisanal workings in the prospect area suggests that both the east-west and north-easterly trending structures are important mineralisation controls. Significant results include:

COR0007	7m at 3.97g/t gold from 0m
COR0098	2m at 6.38g/t gold from 16m
COR0128	1m at 14.00g/t gold (Trench)

The **Josephine** target has returned encouraging results with two areas of mineralisation defined within a large geochemical anomaly extending over 15km and associated with a metamorphic aureole developed at the contact. A limited amount of exploration drilling and trenching has been completed within this area with results indicating gold mineralisation occurs within north-west trending shear zones up to 25m wide which dip to the north-east at 50° to 60°. Significant results include:

JOR0009	5m at 16.63g/t gold from 36m
JOR0008	5m at 6.61g/t gold from 5m
JOR0003	5m at 5.17g/t gold from 33m
JOR0018	6m at 2.81g/t gold (Trench)

Note: All Intersections based on 1g/t lower cut, 2m maximum continuous dilution, no top cut

Outside of the main prospects detailed above, the broader Wa Project is considered to be highly prospective but at a relatively early stage of exploration.

All targets will be easily and cost-effectively serviced from Azumah's established field camp and office at Wa-Lawra using existing infrastructure and field crews.

The Julie licence adjoins to the west the Julie West Gold Project licence of ASX listed Castle Minerals Limited ('Castle'). Recent drilling results announced by Castle have confirmed the presence of a laterally continuous, open-ended, north-west trending, high-grade quartz vein over a strike of 300m, further highlighting north-west Ghana as an emerging new gold province.

"The acquisition of Crew's Wa Gold Project provides Azumah with additional confidence that it will achieve its next objective of delineating a 100% owned, 1,000,000 ounce, near-surface, gold resource in the region as part of its overall plan of establishing a stand-alone mining and processing operation in the north-west of Ghana," Mr Stone said.

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Full details of all drilling programmes, results and Mineral Resource estimates can be found in the Company's regular announcements to the ASX. All of these announcements are available on the Company's website at www.azumahresources.com.au

Figure 1: Azumah's Wa-Lawra and Crew's Wa Licences and Key Targets

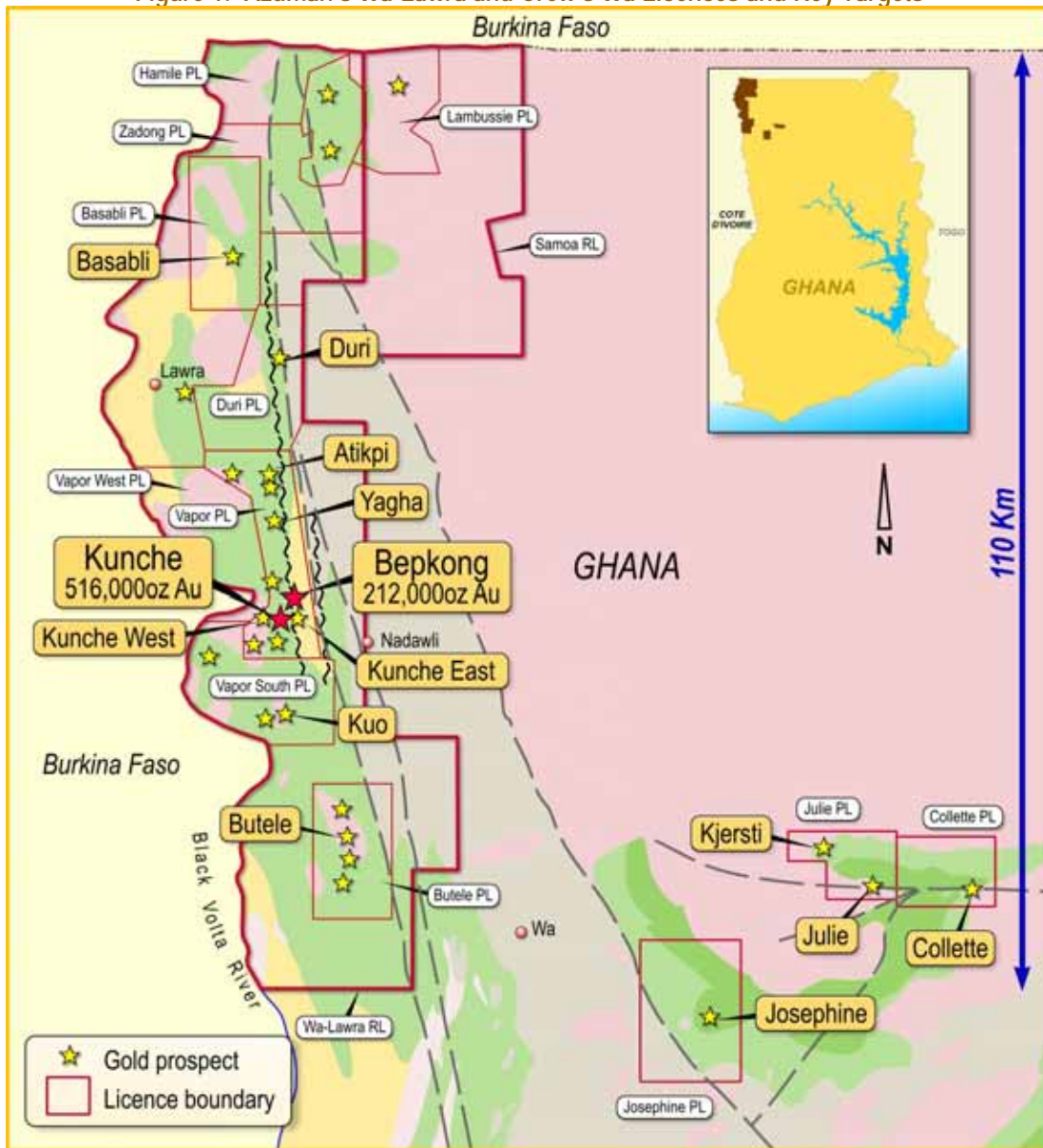


Figure 2: Wa Project– Prospecting Licences and Priority Exploration Targets

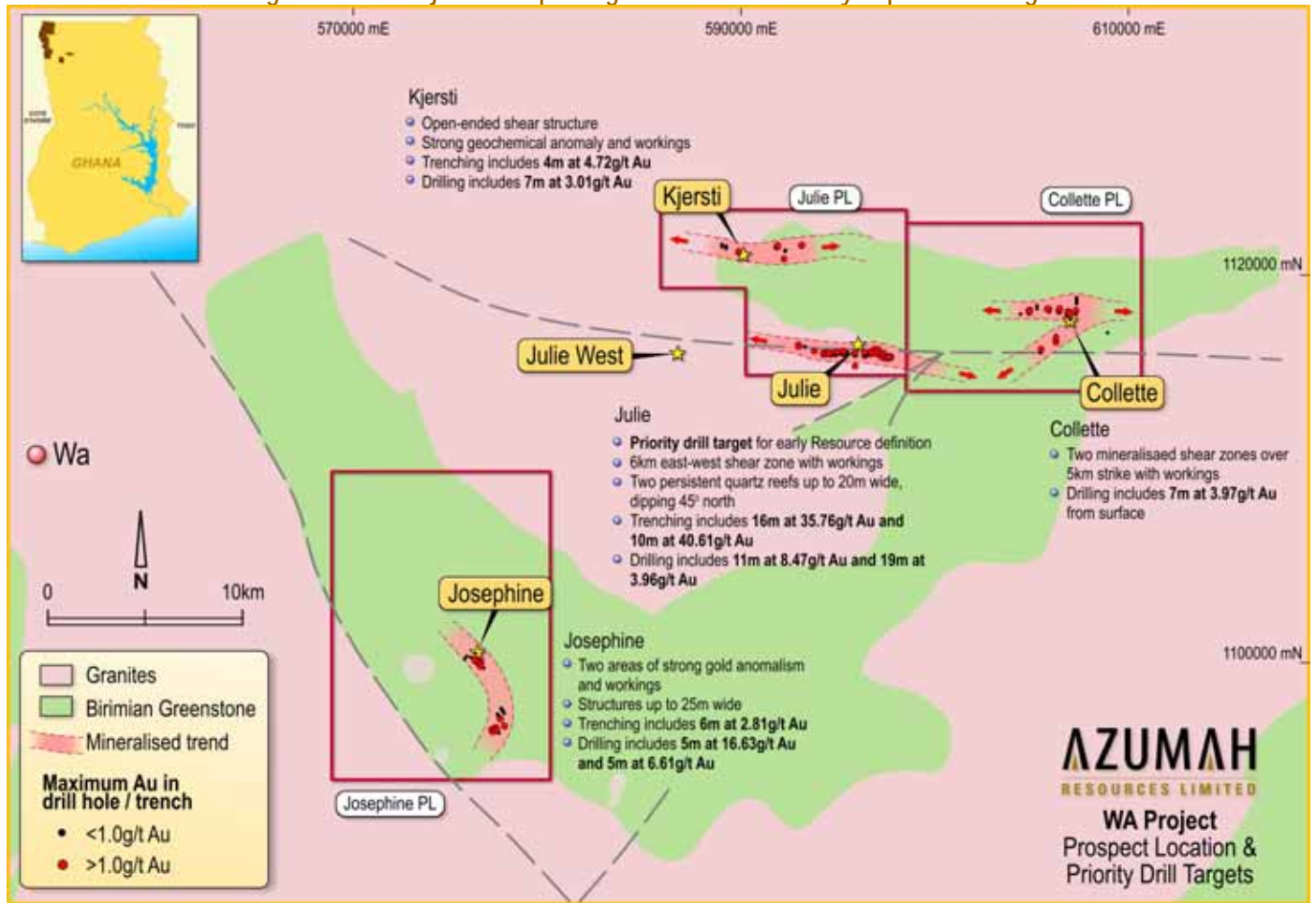


Figure 3: Julie Prospect – Previous Drilling and Significant Results

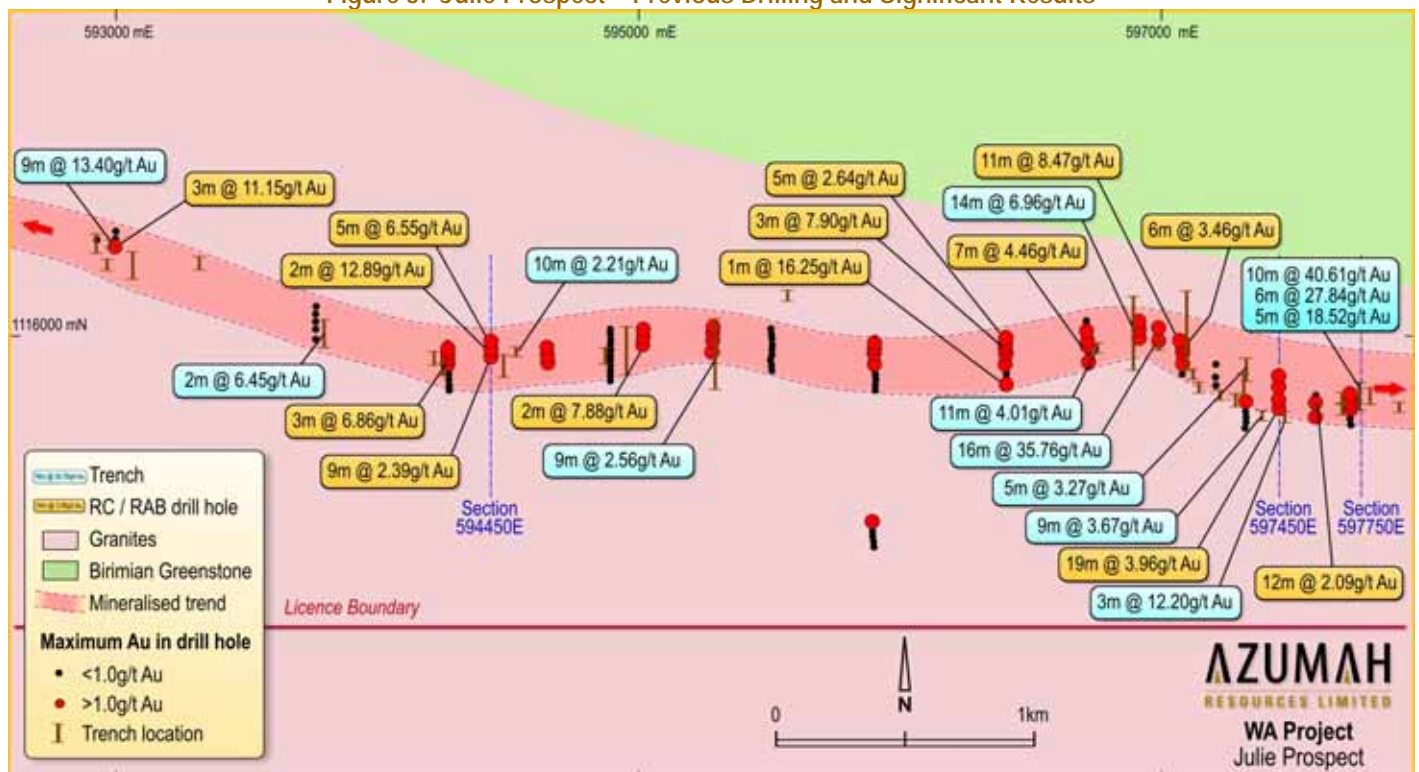


Table 1: Wa-Lawra Gold Project - Statement of Combined Mineral Resource Estimates

Prospect	Indicated			Inferred			Total		
	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold	Tonnes	Grade g/t Gold	Contained Ounces Gold
Kunche ⁽¹⁾	4,900,000	2.0	318,000	3,600,000	1.7	198,000	8,500,000	1.9	516,000
Bepkong ⁽²⁾	1,040,000	2.5	82,000	1,930,000	2.1	130,000	2,970,000	2.2	212,000
Atikpi ⁽²⁾				350,000	1.4	15,500	350,000	1.4	15,500
Yagha ⁽²⁾				270,000	1.2	10,800	270,000	1.2	10,800
Total	5,900,000	2.1	400,000	6,100,000	1.8	354,300	12,090,000	1.9	754,300

1. Kunche Mineral Resource estimation quoted for blocks with a grade greater than 1.0g/t gold. Differences may occur due to rounding errors. Refer ASX release September 2006 and details on Azumah website. Estimation completed by Resource Evaluations Pty Ltd in September 2006.
2. Bepkong, Atikpi and Yagha Mineral Resource estimations quoted for blocks with a grade of greater than 0.8 g/t gold. Differences may occur due to rounding errors. Estimation completed by CSA Global Pty Ltd in August 2008.
3. Details of the Bepkong Mineral Resource estimation appear in ASX release dated 4th September 2008.
4. Details of the Atikpi and Yagha Mineral Resource estimation appear in ASX release dated 4th September 2008.

All notes pertaining to the Kunche resource estimation of September 2006 and the Bepkong, Atikpi and Yagha resource estimation of September 2008 can be found at www.azumahresources.com.au

Competent Persons and Forward Looking Statements:

The information in this report that relates to Exploration Results is based on information compiled by Mr Bernard Aylward. Mr Aylward is the General Manager of Azumah Resources Limited. Mr Aylward is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Aylward consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

Statements regarding plans with respect to the Company's mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.