

### ***A Name Change for the 65 year old DCD-DORBYL Group***

65 year old DCD-Dorbyl (Pty) Limited, a global leader in the manufacture and supply of heavy engineering products and services, has officially launched a new-look group under the condensed banner 'DCD'.

The name change marks a complete group restructure aimed at expanding current supply to emerging markets and niche offerings in developed economies, including the USA and China. DCD exports 75% of its products and generates annual revenue in excess of R3 billion.

The rebranded, overhauled group was introduced on the 27<sup>th</sup> January 2012 at the roof wetting of a new world class facility for division DCD Ringrollers.

The DCD group was originally formed in 2001 when existing management bought out the Heavy Engineering division of JSE-listed Dorbyl Limited. Since then it has evolved as a strong, independent operator with a distinguished track record and competitive R&D capability. The current shareholders include Investec Bank Limited (44,4%), Siyahamba Engineering (35,1%) and management (20,5%). Managing Director Rob King emphasises that there is no connection of any sort with the current JSE-listed Dorbyl Limited.

Going forward DCD will operate within four clusters – Rail, Mining and Energy, Defence and Marine. King says the recent restructure has clarified vision and strategy and will better exploit synergies between group companies to promote cross-selling and expansion.

In Cape Town, DCD Marine (previously DCD-DORBYL MARINE), has built up an impressive track record offering clients a safe, responsible shipyard for the oil and gas sectors. Its workshops in the Port of Cape Town are equipped for steel and pipe fabrication, large scale machining, mechanical repairs and cleaning, blasting and coating.

The recently launched 'A-Berth' facility boasts a laydown area of 42,700m<sup>2</sup>, a 350 ton mobile crane, an alimak, fender barges, client offices, canteen area and warehouse storage area of 1200m<sup>3</sup>. This facility has since seen the successful upgrade of the semi-submersible rig, Ensco 5003 (previously the Pride South Seas) and Odfjell Drilling's Deepsea Metro II drill ship which left the Port of Cape Town at the end of January this year bound for Brazil.

Besides its extensive facilities in the Port of Cape Town, DCD Marine also has the capability to mobilise equipment, workshops and their workforce to remote sites. During the course of 2011, DCD Marine successfully completed the upgrade of the Odfjell semi-submersible rig, Deepsea Stavanger and the Transocean drill ship, Deepwater Millennium in the Port of Ngqura (commonly referred to as Coega).

DCD Marine is no stranger to adverse and challenging working conditions as is evidenced by its project portfolio over the years. “We firmly believe in approaching each project with a high degree of enthusiasm and professionalism. We evaluate the specific challenges and requirements of each project and find innovative ways of tackling any issues that may arise both before the project starts as well as during its active stages,” says Gerry Klos – General Manager of DCD Marine.

With DCD positioning itself to drive the South African economy to new heights, it is also committed to investment in the local labour market. DCD Marine’s Training Centre of Excellence is a prime example - offering welding training, pipe fitting, grinding, rigging, oxy-acetylene burning training and blasting and coating for its workforce to supplement the existing pool of skills in the industry.

“While the group may have undergone a new look, DCD has not compromised on its three critical success factors – safety, quality and on-time delivery,” Klos concludes.