AMEC joint venture awarded EPCM contract for Swakop Uranium’s Husab project, Namibia

Johannesburg, South Africa (21 November 2012) - The Husab Project Joint Venture, comprising AMEC, the international engineering and project management company, and Tenova Bateman, has been awarded a reimbursable contract for the engineering, procurement and construction management (EPCM) of Swakop Uranium’s Husab Project near Swakopmund in Namibia.

The total contract value is R822-million.

The contract follows the Husab Project owner’s team and AMEC’s completion in April 2011 of the definitive feasibility study for the Husab Project, which will be developed as a low-risk, large-scale load-and-haul open pit mine, feeding ore to a conventional agitated acid leach process plant.

AMEC will act as lead on all Husab Project Joint Venture activities and will hold specific responsibility for project management and engineering, with responsibilities for procurement and construction to be shared with the joint venture partner.

Project construction will take approximately 34 months, with the mine expected to commence production towards the end of 2015.

“The award of this contract to the Husab Project Joint Venture not only underlines our capability and experience in the mining sector, but also demonstrates the breadth of AMEC’s involvement across the nuclear fuel cycle,” said Dr Hisham Mahmoud, AMEC’s Group President, Growth Regions.

Garry Dryburgh, AMEC’s Vice President, Asia Pacific, added: “We are committed to working together with Swakop Uranium to achieve their long-term vision by delivering this important project safely and sustainably.”
Husab is the largest/highest grade, granite-hosted uranium deposit in Namibia. The reserve estimation shows that Husab has a potential mine life of more than 20 years, with uranium reserves of at least 280 million pounds. It is also the third largest uranium-only deposit in the world and has the potential to produce 15 million pounds per annum of uranium oxide, which is more than the total current uranium production of Namibia.

Media Contact

Mary-Anne O’Donnell
Ngage Public Relations
Phone: (011) 867-7763
Fax: 086 512 3352
Cell: 072 780 6275
Email: mary-anne@ngage.co.za
Web: www.ngage.co.za
Browse the Ngage Media Zone for more client press releases and photographs at http://media.ngage.co.za

Editors notes:

AMEC (LSE: AMEC) is a focused supplier of consultancy, engineering and project management services to its customers in the world's oil and gas, mining, clean energy, environment and infrastructure markets. With annual revenues of some £3.3 billion, AMEC designs, delivers and maintains strategic and complex assets and employs over 29,000 people in around 40 countries worldwide.

Tenova Mining & Minerals is part of the Tenova Group, a worldwide supplier of advanced technologies, products, and engineering services for the iron & steel and mining industries providing innovative, integrated solutions for complete process areas.

Swakop Uranium is a wholly-owned Namibian subsidiary of Taurus Minerals Limited, an entity owned by China Guangdong Nuclear Power Company (CGNPC) Uranium Resources Co., Ltd and the China-Africa Development Fund.