

Digby Wells Environmental announces conclusion of Broad Based Black Economic Empowerment (BBBEE) Transaction

Today, (15 October 2015): Graham Trusler, CEO of Digby Wells Environmental (Digby Wells), a multinational environmental and social advisory consultancy, announced the 30% acquisition of its issued share capital by Lwazi Capital, a majority black women owned and managed company. This transaction makes Digby Wells compliant with the requirements of the South African Mining Charter and new DTI Codes of good practice with respect to ownership.

Digby Wells provides environmental and social services to the mining, resources, energy and agricultural sectors across Africa. Over the past 5 years, the company's expansion plans have advanced, with the company opening offices in the UK, Jersey (Channel Islands), Mali and the DRC. Lwazi Capital identified Digby Wells as an excellent investment opportunity as the company has shown consistent, sustainable growth over its 20 year history. Lwazi Capital, furthermore will bring to the table a wealth of knowledge, experience and industry contacts which will assist in the ongoing growth of the company.

"This transaction has taken a long time to come to fruition, as we wanted to get it right and ensure that we have a suitable partner who shares in the company Vision and who we are happy to work with in advancing the company's growth plans." said Graham Trusler, Digby Wells CEO.

"Lwazi Capital was established with a clear purpose in mind: to work in partnership with company management and other shareholders to grow and add value to the companies we are invested in. Digby Wells Environmental has a solid track record; management has experience and passion for the business. The environmental and social sectors are attractive to us, as business and legislation deal with these as sustainable business principles" said Nombini Mehlomakulu, Managing Director of Lwazi Capital.