

**NATIONAL TREASURY****NO. 88****09 FEBRUARY 2018****PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE BILL FOR 2018/19 FINANCIAL YEAR**

The Minister of Finance intends introducing the Division of Revenue Bill in the National Assembly on 21 February 2018. The explanatory summary of the Bill is hereby published in terms of Rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to provide for—

- the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2018/19 financial year;
- the determination of each province's equitable share of the provincial share of that revenue;
- any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and conditions on which those allocations may be made; and
- matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill on 21 February 2018, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.

**NASIONALE TESOURIE****NO. 88****09 FEBRUARIE 2018****PUBLIKASIE VAN VERDUIDELIKENDE OPSOMMING VAN "DIVISION OF REVENUE BILL" VIR 2018/19 FINANSIËLE JAAR**

Die Minister of Finansies beoog om die "Division of Revenue Bill" ("die Wetsontwerp") in die Nasionale Vergadering op 21 Februarie 2018 in te dien. Die verduidelikende opsomming van die Wetsontwerp word hierby ingevolge Reël 241(1)(c) van die Reëls van die Nasionale Vergadering gepubliseer.

Die Wetsontwerp stel voor om voorsiening te maak vir—

- die billike verdeling tussen die nasionale, provinsiale en die plaaslike regeringsfeer van inkomste wat nasionaal vir die 2018/19 finansiële jaar ingevorder word;
- die bepaling van elke provinsie se billike deel van die provinsiale deel van daardie inkomste;
- enige ander toekennings aan provinsies, plaaslike regering of munisipaliteite uit die nasionale regering se deel van daardie inkomste, en voorwaardes waarop daardie toekennings gedoen kan word; en
- aangeleenthede wat daarmee in verband staan.

'n Afrskrif van die Wetsontwerp kan op die Department se webblad by <http://www.treasury.gov.za> na indiening van die Wetsontwerp op 21 Februarie 2018 verkry word, en ook die volgende persoon te kontak: Mnr A Hendricks, Parlement, Posbus 15, Kaapstad, 8000, Telefoonnr: 021 403 8223.