

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 111 OF 2018

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **NCP Alcohol (Pty) Ltd.**
- **NCP Alcohol (Pty) Ltd – Maize Expansion and Energy Efficiency Project** is a project to manufacture **Ethanol, Dried Distillers grain solubles**. The project will invest a total of **R816 159 176**, with the value of qualifying manufacturing assets equal to **R810 184 176**. The project is classifiable under **SIC 3341,3033**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	1 January 2020	R810 184 176
Total Qualifying Assets		R810 184 176

- Date of approval: **18 January 2018**.
- Envisaged date of commercial production: **1 January 2020**.
- Additional investment allowance benefit period: **January 2018 to January 2021**.
- **NCP Alcohol (Pty) Ltd – Maize Expansion and Energy Efficiency Project** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **NCP Alcohol (Pty) Ltd** is **R283 564 462** (two hundred eighty three million five hundred and sixty four thousand four hundred and sixty two rand).
- The approved amount for the additional **training** allowance is **R2 844 000** (two million eight hundred and forty four thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **NCP Alcohol (Pty) Ltd** will be **R80 194 369**.

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Crystal Papier
Telephone No.: 012 394 1069
Fax No.: 012 394 2069