

DEPARTMENT OF TRADE AND INDUSTRY
NOTICE 113 OF 2018
SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: [AVI Products \(Pty\) Ltd](#)
- [AVI Products \(Pty\) Ltd - Project Cato Ridge](#) is a project to manufacture [pet foods](#). The project will invest a total of [R 96 375 899](#), with the value of qualifying manufacturing assets equal to [R 63 683 947](#). The project is classifiable under SIC edition 5: [3033 \(SIC edition 7: 1080\)](#).
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	January 2019	18 670 000
Additions to buildings	January 2019	45 013 947
Total Qualifying Assets		R 63 683 947

- Date of approval: [18 January 2018](#)
- Additional investment allowance benefit period: [December 2017 to December 2021](#).
- [AVI Products \(Pty\) Ltd - Project Cato Ridge](#) is approved as a [Brownfield](#) project and awarded [5 points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R 22 289 381 \(twenty-two million two hundred and eighty-nine thousand three hundred and eighty-one rand\)](#)
- The approved amount for the additional **training** allowance is [R4 680 000 \(four million six hundred and eighty thousand rand\)](#).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [AVI Products \(Pty\) Ltd](#) will be [R 7 551 427](#).

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
 Department of Trade and Industry
 Private Bag X84
 PRETORIA
 0001

For attention: Andre Potgieter
 Telephone No.: 012 394 1427
 Fax No.: 012 394 2427