

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 118 OF 2018

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Tiger Consumer Brands Ltd.**
- **Tiger Consumer Brands Ltd – Pouch Baby Food Capacity Expansion** is a project to manufacture **Purity Pouch Baby Food**. The project will invest a total of **R 74 493 338**, with the value of qualifying manufacturing assets equal to **R 74 328 338**. The project is classifiable under **SIC 3049**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	30 November 2017	65 974 135
Buildings	30 September 2017	8 354 203
Total Qualifying Assets		74 328 338

- Date of approval: **2 November 2017**.
- Envisaged date of commercial production: **30 November 2017**.
- Additional investment allowance benefit period: **December 2016 to December 2020**.
- **Tiger Consumer Brands Ltd – Pouch Baby Food Capacity Expansion** is approved as a **Brownfield** project and awarded **5** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Tiger Consumer Brands Ltd** is **R26 014 918** (twenty six million fourteen thousand nine hundred and eighteen rand).
- The approved amount for the additional **training** allowance is **R 792 000** (seven hundred and ninety two thousand rand).

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Tiger Consumer Brands Ltd** will be **R 7 505 937**.

Enquiries relating to this publication should be made to:

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