

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**NATIONAL TREASURY**

NO. 639

27 JUNE 2018

COMMENCEMENT OF INSURANCE ACT, 2017

In terms of section 73 of the Insurance Act, 2017 (Act No. 18 of 2017 - herein called "the Act"), I, Nhlanhla Musa Nene, Minister of Finance, determine that the Act takes effect on 1 July 2018, except the repeal, in terms of section 72(1) of the Act, of—

- (a) sections 48, 52, 53, 56, 59 and 60 of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), specified in item 4 of the third column of Schedule 1 to the Act in respect of the Long-term Insurance Act; and
- (b) sections 46, 47, 51, 53 and 54 of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), specified in item 4 of the 3rd column of Schedule 1 to the Act in respect of the Short-term Insurance Act.



**NHLANHLA MUSA NENE
MINISTER OF FINANCE**

NASIONALE TESOURIE

NO. 639

27 JUNIE 2018

INWERKINGTREDING VAN VERSEKERINGSWET, 2017

Ingevolge artikel 73 van die Versekeringswet, 2017 (Wet No. 18 van 2017 – hierna "die Wet" genoem), bepaal ek, Nhlanhla Musa Nene, Minister van Finansies, dat die Wet met ingang van 1 Julie 2018, van krag word, met uitsondering van die herroeping, ingevolge artikel 72(1) van die Wet, van—

- (a) artikels 48, 52, 53, 56, 59 en 60 van die Langtermynversekeringswet, 1998 (Wet No. 52 van 1998), in item 4 van die derde kolom van Bylae 1 tot die Wet ten opsigte van die Langtermynversekeringswet gespesifiseer; en
- (b) artikels 46, 47, 51, 53 en 54 van die Korttermynversekeringswet, 1998 (Wet No. 53 van 1998), in item 4 van die derde kolom van Bylae 1 tot die Wet ten opsigte van die Korttermynversekeringswet gespesifiseer.



**NHLANHLA MUSA NENE
MINISTER VAN FINANSIES**