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Minerals Education Trust Fund

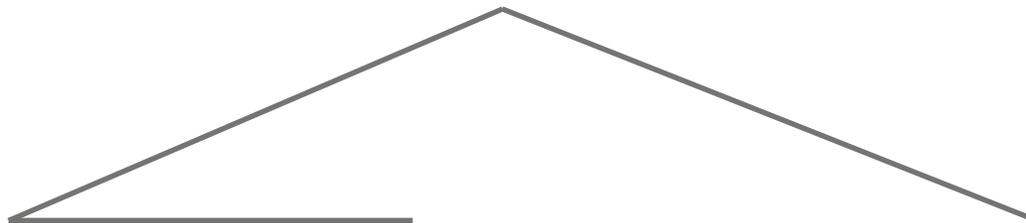
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 Mining Excellence Through Education

# Background

- Decreased state funding to minerals education
- Founded by Chamber of Mines Tertiary Education Support Programme in 1999
- Since 2000 an independently constituted Trust
- Administered by Career Wise (Pty) Ltd

- Ensure students receive high quality minerals education
- Produce quality graduates for the minerals industry
- Supporting the development of scarce skills in mining, metallurgy and geology sectors
- Reduce turnover of academic staff
- Contribute to local staff development at the institutions



Need to support, promote and advance interests  
of Minerals Education in South Africa

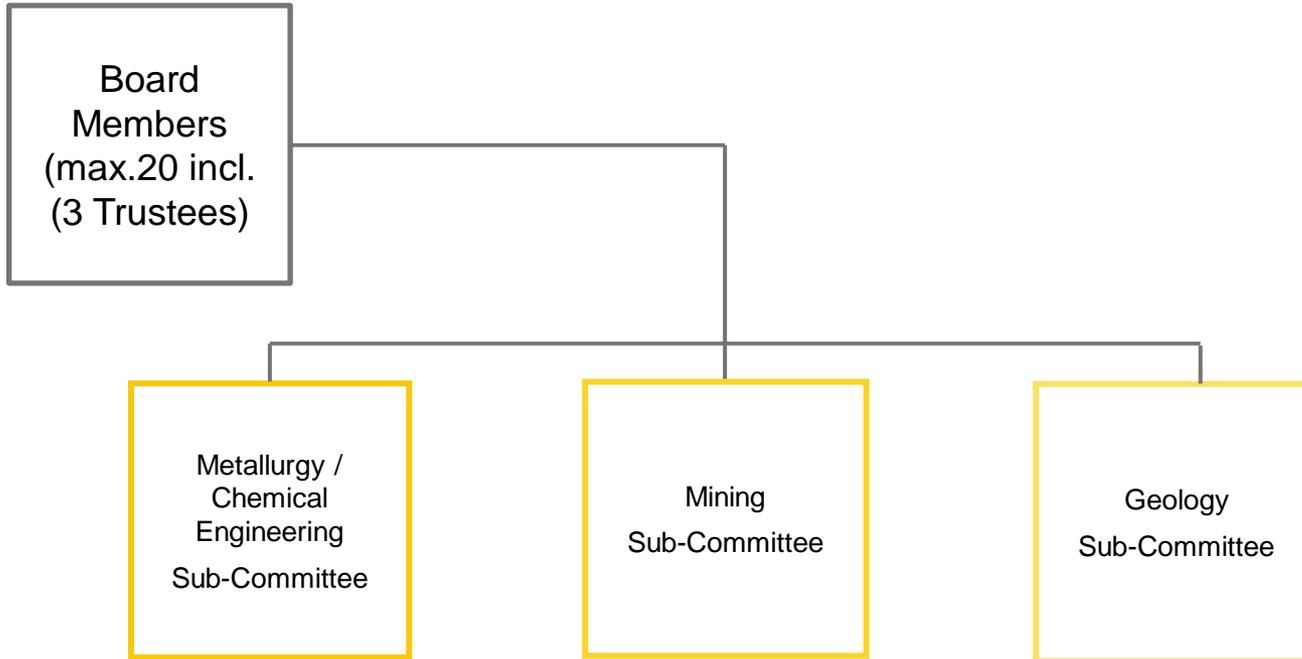
# Funding Policy : Principles

- Subventing salaries of lecturers at institutions, focused on attracting, retaining and developing undergraduate teaching staff
- Support academic centres of excellence
- Focus on departments that deliver in terms of quality education
- Foster collaboration between industry and academic institutions



Sustainable Tertiary  
Education

# Structure



# Achievements : 2000 - 2020

- Contributing member companies have increased from 13 to 29
- Contributions have increased from R9m in 2000 to R44m in 2020
- Grants increased from R7.5m in 2000 to approximately R43m in 2020
- Excellent working relationships and knowledge of tertiary minerals education departments
- Investments to enhance sustainability
  - ✧ Audio visual equipment
  - ✧ Computers
  - ✧ X-Ray diffractometer

# Status Quo

- Many major mining and minerals companies contribute
- Many smaller consulting companies also contribute
- Most mining / minerals related departments are funded
- Salary subventions are critical to the survival of funded departments

# METF Contributing Companies

- ADP Projects
- Anglo Coal
- Anglo Operations T & S
- Anglo Platinum
- African Rainbow Minerals
- Coal Mine Management Services
- De Beers Consolidated Mines
- De Beers Group Services
- De Beers Marine
- Exxaro
- Glencore Coal
- Hatch Africa
- SRK
- Harmony
- Impala Platinum
- Lonmin
- Kumba Iron Ore
- Multotec
- Murray and Roberts
- Paterson & Cooke
- Petra Diamonds
- Sasol Mining
- Seriti Coal
- Sibanye Gold
- Sibanye Platinum
- SAEC
- South 32 (Manganese)
- Worley

# PBO AND B-BBEE STATUS

- The METF is a registered public benefit organisation (PBO).
- All contributions qualify for tax exemption under Section 18A of the Income Tax Act and certificates are issued annually to contributors.
- The METF has been evaluated in terms of the B-BBEE scorecard.
- A contributor may claim full benefit under socio-economic development i.e. the rand amount divided by 1% of net profit after tax (or pro-rated in instances where the donation is less than 1%).

# METF B-BBEE certification

## BDO Verification Services (Pty) Ltd Broad-Based Black Economic Empowerment

### Independent Socio-Economic Development Beneficiary Analysis

### The Minerals Education Trust Fund

Address: 14<sup>th</sup> Floor, Metal Box Building, 25 Owl Street, B, 2016  
Trust Registration Number: IT 193/D1  
NPO Number: 020-680-NPO

This report is based on the information provided to BDO Verification Services (Pty) Ltd and is an independent opinion based on the validation and analysis performed as of date of issue. This is based on the gazetted Codes of Good Practice on B-BBEE. It is our opinion the contributions will lead to income generating activities for the intended beneficiaries.

Category:	NPO
Black Beneficiary Base:	76%
B-BBEE SED Recognition:	100%
Initial Issue Date:	23 October 2020
Revision Date: (if applicable)	N/A
Expiry Date:	22 October 2021
Verification Number:	26262.0
Technical Signatory:	Japie Britz

BDO  
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WSPZ Site Rev 4-BBEE Certificate  
Template: 0004633-18092019



This certificate is valid for 12 months from initial date of issue.

# Contribution Levels for 2020

The contribution level for 2020 is R17,600 per employee appointed in a position that requires a tertiary qualification in:

- Mining Engineering
- Metallurgical (Extractive) or Chemical (Minerals Processing) Engineering
- Geology

# Institutions Supported in 2020

Institution	Mining	Metallurgy / Minerals processing	Geology
University of Witwatersrand	X	X	X
University of Pretoria	X	X	X
University of Cape Town		X	X
University of Stellenbosch		X	X
University of KZN			X
Northwest University		X	
University of Johannesburg	X	X	X
UNISA	X		
University of the Free State			X

# SWOT analysis

<p><u>Strengths:</u></p> <ul style="list-style-type: none"><li>• Demographic profile of students benefitting, 75% HDSA and 32% HDSA female students</li><li>• Solid base of contributing companies</li></ul>	<p><u>Opportunities:</u></p> <ul style="list-style-type: none"><li>• Attracting support from non-METF companies</li></ul>
<p><u>Weaknesses:</u></p> <ul style="list-style-type: none"><li>• Insufficient funding to seed development positions for RSA lecturers</li></ul>	<p><u>Threats:</u></p> <ul style="list-style-type: none"><li>• Contributing companies withdrawing funds from METF</li><li>• Poor economic climate</li></ul>

# BENEFITS OF JOINING THE METF

- ✓ Become an involved partner in this industry wide initiative providing key support to world class South African minerals education.
- ✓ Gain access to teaching and learning at undergraduate level and influence this to meet the needs of industry.
- ✓ Fulfill your organization's social responsibility to the country by driving social mobility and economic growth.
- ✓ Secure the future of the South African mining and minerals industry.

# BENEFITS OF JOINING THE METF

- ✓ Obtain the following for your contribution: -
  - Tax exemption (Section 18A certificates)
  - B-BBEE points (SED Element)
  - Mining Charter points (Human Resource Development element)
  
- ✓ Gain brand exposure and recognition from: -
  - Universities and key departments providing undergraduates for the industry.
  - Fellow partners in this initiative e.g., all the major players in the mining and minerals industry together with allied industry organizations.
  - All advertising and marketing and any other forum in which the Fund participates.  
This includes: -
    - The Minerals Council
    - The Department of Minerals and Energy (DMR)
    - The Mining Qualifications Authority (MQA)
    - Engineering News and Mining Weekly
    - LinkedIn